CALGARY ASSESSMENT REVIEW BOARD DECISION WITH REASONS

In the matter of the complaint against the property assessment as provided by the *Municipal Government Act*, Chapter M-26, Section 460, Revised Statutes of Alberta 2000 (the Act).

between:

First Real Properties Limited (as represented by Colliers International Realty Advisors Inc.), COMPLAINANT and

The City Of Calgary, RESPONDENT

before:

Board Chair, J.Zezulka Board Member 1, M. Peters Board Member 2, J. Massey

This is a complaint to the Calgary Assessment Review Board in respect of aproperty assessment prepared by the Assessor of The City of Calgary and entered in the 2011 Assessment Roll as follows:

ROLL NUMBER: 067074609

LOCATION ADDRESS:640-8 Avenue SW.

HEARING NUMBER:61170

ASSESSMENT: 6,730,000.00

This complaint was heard on 21 day of September 2011 at the office of the Assessment Review Board located at Floor Number Three, 1212 – 31 Avenue NE, Calgary, Alberta, Boardroom Eight.

Appeared on behalf of the Complainant:

S. Meiklejohn

Appeared on behalf of the Respondent:

D. Grandbois

Board's Decision in Respect of Procedural or Jurisdictional Matters:

No specific jurisdictional or procedural issues were raised, and the CARB proceeded to hear the merits of the complaint.

Property Description and Background:

The subject is a class C office building, in the DT2 zone of downtown Calgary. The building is 73,300 s.f, of which 380 s.f is storage. There are 14parking stalls. The building was built in 1965.

Issues:

A number of issues were raised on the complaint form. However, upon reviewing the evidence, the Complainant chose to withdraw the complaint, and did not wish to proceed further.

Complainant's Requested Value:

\$3,110,000.00 on the Complaint form, but withdrawn at the hearing.

Board's Decision

The assessment is confirmed at \$6,730,000 with the consent of both parties.

DATED AT THE CITY OF CALGARY THIS

30

DAY OF September ,2011.

Jerry Zezulka Presiding Officer

APPENDIX "A"

DOCUMENTS PRESENTED AT THE HEARING AND CONSIDERED BY THE BOARD:

NO.		ITEM
NON	NE	
		nay be made to the Court of Queen's Bench on a question of law or jurisdiction with decision of an assessment review board.
Any	of the fo	ollowing may appeal the decision of an assessment review board:
	(a)	the complainant;
	(b)	an assessed person, other than the complainant, who is affected by the decision;
	(c)	the municipality, if the decision being appealed relates to property that is within
		the boundaries of that municipality;
	(d)	the assessor for a municipality referred to in clause (c).
An a	pplicatio	on for leave to appeal must be filed with the Court of Queen's Bench within 30 days

An application for leave to appeal must be filed with the Court of Queen's Bench within 30 days after the persons notified of the hearing receive the decision, and notice of the application for leave to appeal must be given to

- (a) the assessment review board, and
- (b) any other persons as the judge directs.

For MGB Administrative Use Only

Decision No.		Roll No.		
<u>Subject</u>	<u>Type</u>	<u>Issue</u>	<u>Detail</u>	<u>Issue</u>
CARB	(3) High Rise	Withdrawl		